

# MONTH FINANCE ACTIVITIES GAIN

## December Operations Rise Above November

## Loans in County During Year Total \$336,700,000

## Banks Leading Institutions in Providing Funds

Real estate financing operations during 1931 in Los Angeles county surpassed the grand total of \$336,700,000, and the average monthly total of operations during the year was slightly in excess of \$28,000,000, according to the regular analysis of mortgage and trust deed statistics compiled by the Security Title Insurance and Guarantee Company.

There were 73,343 trust deeds and mortgages filed in this county last year, involving an aggregate of \$336,773,846.70 on Los Angeles county properties.

### LOANS SEGREGATED

Of this total five leading groups of financing institutions, including banks and trust companies, building and loan associations, mortgage companies, insurance companies and individual operators furnished the sum of \$213,409,953.27. The remainder, amounting to approximately \$123,000,000, was furnished by miscellaneous groups.

Banks and trust companies took first rank for the year in valuation of real estate loans, furnishing a total of \$94,999,087.80, while mortgage companies were in second place with slightly more than one-half the volume of realty financing recorded by the first group. The sum of \$48,282,019.73 was supplied by mortgage companies on realty financing last year.

Insurance companies furnished \$21,558,671.95; building and loan associations, \$12,388,400.77, and individual operators in excess of \$36,000,000.

### MORE MONEY LOANED

The valuation of realty financing was slightly higher during December than for the preceding month and both banks and trust companies and individuals increased their totals by more than \$1,000,000 each with mortgage companies also making a substantial gain.

There were 5129 trust deeds and mortgages filed last month, involving the total of \$24,003,700.84. The five major groups listed in the survey made a total of 2036 realty loans, valued at \$15,843,918.07. Banks and trust companies were well in the lead during December, making 1092 loans, involving the sum of \$6,602,587.44.

### BUILDING WORK REPORTED

**NORTH HOLLYWOOD, Jan. 24 (Exclusive)**—R. W. Denaple, local contractor, has taken out a permit for the erection of a seven-room stucco dwelling at Riverside Drive and Sarah street, to cost \$4000. Alterations on the Sennett studio buildings now taking place will cost about \$10,000, it is stated by contractors at work.