

Denaple Retires As Official Of N.H. Loan Assoc.

R. W. Denaple, executive vice president of the North Hollywood Federal Savings and Loan Association, is retiring from active leadership of the firm after many years active service.

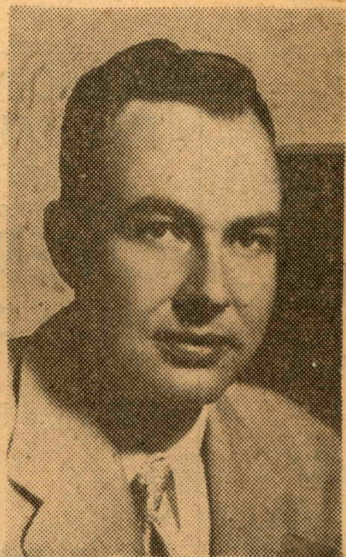
Taking over as general manager and secretary will be Peter L. Fritz who has been with the Valley organization since 1940.

Denaple, former president of the North Hollywood Chamber of Commerce, will remain on the board of directors and as vice president. During World War II, Denaple headed a section of the War Ration Board and has been active in Kiwanis.

Fritz, active Rotarian, is currently a member of the board of directors and has been a past director of the North Hollywood Chamber of Commerce. In taking over as general manager, Fritz plans to carry on the continued growth and expansion of the institution.



R. W. DENAPLE
Savings and loan official



P. L. FRITZ
Assumes top post