

Stock Mart Sinks to Sharp Losses

NEW YORK, Feb. 11. (AP)—A late sinking spell dragged a sluggish and irregular stock market to another fairly steep loss today.

An estimated \$1,900,000,000 in quoted values was clipped from stocks listed on the New York Stock exchange, based on the fall in the Associated Press average.

The market followed an uneven and slack course until the final hour when bids dried up rapidly and prices slumped as trading picked up.

The market's extreme caution recently was heightened by the fact that tomorrow's Lincoln's birthday observance will be a holiday for banks and many others in the financial district, although the stock markets will remain open.

Sharp losses running to 2 or 3 points appeared among the list of key stocks. Among speculative issues the declines ran to 4 points or so.

Turnover was at about the slowest rate of 1950 early in the day but the late pickup in activity boosted the volume to 2,610,000 Chris-Craft.

NEW YORK STOCK EXCHANGE

STOCKS IN SPOTLIGHT

DOW-JONES AVERAGES

NEW YORK, Feb. 11. (AP)—Sales, closing price and net change of the 12 most active stocks in NYSE:

STOCKS

Feb. 10, 1950. Feb. 11, 1950. Change.

Net change.

12 stocks.

Stocks used in NYSE

average.

10 bonds.

Higher grade rails

100 stocks

Public utilities

Common stocks

Commodity futures index

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